

Ref No. MIL/2025-26/CS/14

To,
The Manager – Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 543934

SUBJECT:- OUTCOME OF BOARD OF DIRECTORS MEETING HELD ON 5TH AUGUST, 2025 – MACHHAR INDUSTRIES LIMITED.

Dear Sir/Madam,

The meeting of the board of directors **commenced at 04.00 PM** and **concluded at 06.15 PM** with the following remarks:-

- 1) Considered, approved and take and record the quarterly **Standalone** and **Consolidated Un-Audited** financial results for the first quarter ended as on 30th June, 2025.
- 2) Fixed the date of AGM 20th September, 2025 and Book closure.
- 3) Approved the Draft of Notice of AGM Director's Report, Corporate Governance Report.
- 4) Taken on record the Secretarial Audit Report
- 5) Other regular Business.

Apart from this regular business transaction will be taken up. This is for your information and records and as per the requirement of the listing agreement.

Thanking you,
Yours faithfully,
For Machhar Industries Limited

CS Mahesh Dube
Company Secretary
M. No F-12866

Enclosures:

Annexure A- Auditor's Report and Financial Results (Standalone & Consolidated)
Annexure B – Statement of Deviation or Variation
Annexure C- Disclosure of Outstanding Loan Defaults
Annexure D-Disclosure for Related Party Transactions
Annexure E- Declaration of unmodified opinion enclosed

Works:

- 1) Plot No.614,GIDC Industrial Area, Panoli, Tq.Ankleshwar-394116,Dist.Bharuch (Gujarat), Ph.02646-272016, 272496,
Email: vvwkatkar@gmail.com
- 2) Gut No. 76, Village Pangara, Tq. Paithan, Paithan Road,
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Regd. Office: City Pride Building, FF-107, Jalna Road,
Mondha Naka, Dist. Aurangabad (MS) 431001
0240-2351133, 9552533328,
Email: info@machharinfra.com
CIN: U45202MH2008PLC185168,
website:www.machharind.com

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Tel: - (02192) 269908
Mobile: - 9404711539 / 9372169952
Email: - ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

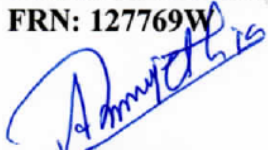
To,
The Board of Directors
Machhar Industries Limited
Chhatrapati Sambhajnagar (Aurangabad)

1. We have reviewed the accompanying standalone statement of unaudited financial results of **Machhar Industries Limited** (CIN: U45202MH2008PLC185168) (the company) for the quarter ended 30th June 2025 and year to date results for the period 1st April 2025 to 30th June 2025 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (Listing Regulations).
2. This standalone statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 (the Act) read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.
3. We conducted our review of the standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok R Majethia & Co
Chartered Accountants
FRN: 127769W



Ashok Majethia
Proprietor

M No: 124781

UDIN: 25124781BMILIO3425



Place: Khopoli Dist, Raigad
Dated: 5th August 2025.

Statement of standalone unaudited financial results for the Quarter ended on 30th June 2025

Rs. in Lakhs

PARTICULARS	Quarter Ended			Year ended 31/03/2025 (Audited)
	30/06/2025 (Unaudited)	31/03/2025 (Audited)	30/06/2024 (Unaudited)	
I Income				
Revenue from operations	350.88	401.44	469.14	1,568.12
Other Income	4.19	9.01	5.39	39.46
Total Income from operations	355.05	410.45	474.53	1,607.57
II Expenses				
Raw material consumed	77.12	70.76	90.83	268.82
Change in Inventories	1.77	(0.52)	0.92	1.76
Employee benefit expenses	44.56	66.23	55.26	232.52
Finance costs	4.21	8.10	6.69	24.67
Depreciation and amortization expenses	10.51	4.51	12.51	42.04
Other expenses	205.26	239.63	291.48	1,018.88
Total expenses	343.43	388.71	457.68	1,588.69
III Profit/(Loss) before exceptional items and tax	11.63	21.74	16.86	18.89
IV Exceptional Items- Prior Period Items	-	-	-	-
V Profit/(Loss) before tax	11.63	21.74	16.86	18.89
VI Tax expenses				
a) Current tax	2.94	2.85	5.55	2.85
b) Income tax prior year	-	-	-	1.30
b) Deferred tax	(2.75)	11.04	(2.59)	(0.64)
Total tax expenses	0.20	13.89	2.95	3.50
VII Net Profit/(Loss) for the period/year	11.43	7.85	13.91	15.38
VIII Other comprehensive Income (net of tax)				
Items that will not be reclassified to profit or loss				
i) Remeasurement of post employment benefit obligations and investment	25.16	(3.55)	(2.76)	(26.78)
ii) Income-tax relating to items that will not be reclassified to profit or loss	(3.08)	3.35	0.55	6.74
Total other comprehensive Income	22.09	(0.20)	(2.21)	(20.04)
Total comprehensive Income for the period/year (VII+VIII)	33.52	7.65	11.69	(4.66)
IX Paid-up equity share capital (face value of Rs.10 per share)	74.09	74.09	74.09	74.09
XI Other equity (excluding revaluation reserve)				843.63
XII EPS in Rs. (Face Value of Rs.10/- each)*				
-Basic	4.52	1.03	1.58	(0.63)
-Diluted	4.52	1.03	1.58	(0.63)
*not annualised				

Notes

(1) The financial results were reviewed by the Audit Committee at its meeting held on 5th August 2025 and approved by the Board of Directors on 5th August 2025.

(2) Segmental Reporting

Particulars	Quarter ended		Year ended	
	30/06/2025 Unaudited	31/03/2025 audited	30/06/2024 Unaudited	31 st March, 2025 Audited
Segment revenue from operations				
Explosives Division	77.23	109.41	119.16	407.82
Transportation Division	140.23	172.72	207.14	718.80
Adblue Division	137.59	128.33	148.25	480.86
Total segment revenue	355.05	410.46	474.54	1,607.67
Less: Inter-segment revenue	-	-	-	-
Net revenue from operations	355.05	410.46	474.54	1,607.67
Segment results (Profit / (Loss) before Interest, exceptional items and tax)				
Explosives Division	(26.00)	(4.16)	(20.76)	(106.36)
Transportation Division	17.71	11.70	23.09	67.49
Adblue Division	19.94	13.28	15.83	42.97
Total	11.64	20.82	18.16	4.10
Less: Finance costs	4.21	8.10	6.70	24.67
Explosives Division	0.36	1.02	2.37	1.60
Transportation Division	-	-	-	-
Adblue Division	3.85	7.08	4.33	23.07
Less: Exceptional items	-	-	-	-
Other Income	4.19	9.01	5.39	39.46
Profit / (Loss) before Tax	11.63	21.73	16.85	18.89

(3) The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies to the extent applicable.

(4) There were no investor complaints pending /received during the period under review.

(5) The figures have been regrouped/rearranged wherever necessary.

ASHOK R. MAJETHIA & CO.
Chartered Accountants

Place: Chattrapati Sambhajanagar
Date: 5th August 2025

ASHOK R. MAJETHIA
PROPRIETOR
MEMBERSHIP NO. 12478

Udin:- 25124781 B MTLZ 03625



For and on behalf of Board of Directors

Sandeep Machhar
Managing Director
DIN No. 00251892

ASHOK R. MAJETHIA

B.Com. F.C.A
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Tel: - (02192) 269908
Mobile: - 9404711539 / 9372169952
Email: - ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED INTERIM FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Limited Review Report

To,
The Board of Directors
Machhar Industries Limited
Chhatrapati Sambhajnagar (Aurangabad)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the statements') of **Machhar Industries Limited** (CIN: U45202MH2008PLC185168) ('the Holding Company') and its joint venture company (together referred to as "the Group") for the quarter ended 30th June 2025 and year to date results for the period 1st April 2025 to 30th June 2025 being submitted by the Holding Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (Listing Regulations).
2. This consolidated statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these consolidated financial statements based on our review.
3. We conducted our review of the consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and



accounting matters, and applying analytical and other review procedures and thus provide less assurance than audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also perform procedures in accordance with the circular issued by Securities and Exchange Board of India under regulation 33(8) of Listing Regulations, to the extent applicable.

4. This statement includes the results of the following entities: -

Name of Entity	Relationship
Machhar Industries Limited	Holding Company
Nirvan Nutra Private Limited	Joint Venture Company

5. Based on our review conducted and procedure performed as state in para 3 above, nothing has come to our attention that causes us to believe that the accompanying consolidated statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the Joint Venture Company included in the Consolidated Statement, whose Financial Information reflects total expenditure of Rs 0.01 Lakh net Loss after tax Rs 0.01 Lakhs for the quarter ended on 30th June 2025. These Interim Financial Results have been reviewed by other auditors and have been adopted by us.

For Ashok R Majethia & Co
Chartered Accountants
FRN: 127769W



Ashok Majethia
Proprietor
M No: 124781
UDIN: 25124781BMILIP3639



Place: Khopoli Dist, Raigad
Dated: 5th August 2025

Regd. Office: City Pride Building, FF-107, Jalna Road,
Mondha Naka, Dist. Chhatrapati Sambhajinagar (MS) 431001
0240-2351133, 9552533328, CIN: U45202MH2008PLC185168,
Email: Info@machharinfra.com, website:www.machharind.com



MACHHAR INDUSTRIES LIMITED

Statement of consolidated unaudited financial results for the Quarter ended on 30th June 2025

PARTICULARS		Quarter Ended			Rs. In Lakhs
		30-06-2025	31-03-2025	30-06-2024	Year ended
		(Unaudited)	(Audited)	(Unaudited)	31-03-2025
					(Audited)
I	Income				
	Revenue from operations	350.86	401.44	469.14	1,568.12
	Other income	4.19	9.03	5.39	39.47
	Total income from operations	355.05	410.46	474.53	1,607.59
II	Expenses				
	Raw material consumed	77.12	70.76	90.83	268.82
	Change in Inventories	1.77	(0.52)	0.92	1.76
	Employee benefit expenses	44.56	66.23	55.26	232.52
	Finance costs	4.21	8.10	6.69	24.67
	Depreciation and amortization expenses	10.51	4.51	12.51	42.04
	Other expenses	205.28	239.75	291.53	1,019.12
	Total expenses	343.44	388.84	457.73	1,588.92
III	Profit/(Loss) before exceptional items and tax	11.61	21.63	16.81	18.67
IV	Exceptional Items- Prior Period Items	-	-	-	-
V	Profit/(Loss) before tax	11.61	21.63	16.81	18.67
VI	Tax expenses				
	a) Current tax	2.94	2.85	5.55	2.85
	b) Income tax prior year	-	-	-	1.30
	b) Deferred tax	(2.75)	11.04	(2.59)	(0.64)
	Total tax expenses	0.20	13.89	2.95	3.50
VII	Net Profit/(Loss) for the period/year	11.42	7.74	13.86	15.16
VIII	Other comprehensive income (net of tax)				
	Items that will not be reclassified to profit or				
	i) Remeasurement of post employment benefit				
	obligations and investment	25.16	(3.55)	(2.76)	(26.78)
	ii) Income-tax relating to items that will not be				
	reclassified to profit or loss	(3.08)	3.35	0.55	6.74
	Total other comprehensive income	22.09	(0.20)	(2.21)	(20.04)
IX	Total comprehensive income for the period/year	33.50	7.54	11.65	(4.88)
X	Paid-up equity share capital (face value of Rs.10 per share)	74.09	74.09	74.09	74.09
XI	Other equity (excluding revaluation reserve)				840.97
XII	EPS in Rs. (Face Value of Rs.10/- each)*				
	-Basic	4.52	1.02	1.57	(0.66)
	-Diluted	4.52	1.02	1.57	(0.66)
	*not annualised				

Notes

(1) The financial results were reviewed by the Audit Committee at its meeting held on 5th August 2025 and approved by the Board of Directors on 5th August 2025.

(2) Segmental Reporting

Particulars	Quarter ended			Year ended
	30-06-2025	31-03-2025	30-06-2024	31 st March, 2025
	Unaudited	audited	Unaudited	Audited
Segment revenue from operations				
Explosives Division	77.23	109.41	119.15	407.82
Transportation Division	140.23	172.72	207.14	718.89
Adblue Division	137.59	128.33	148.25	480.86
Total segment revenue	355.05	410.46	474.54	1,607.57
Less: Inter-segment revenue	-	-	-	-
Net revenue from operations	355.05	410.46	474.54	1,607.57
Segment results (Profit / (Loss) before interest, exceptional items and tax)				
Explosives Division	(26.02)	(4.28)	(20.80)	(106.59)
Transportation Division	17.71	11.70	23.09	67.49
Adblue Division	19.94	13.28	15.83	42.97
Total	11.62	20.70	18.12	3.87
Less: Finance costs	4.21	8.10	6.70	24.67
Explosives Division	0.36	1.02	2.37	1.60
Transportation Division	-	-	-	-
Adblue Division	3.85	7.08	4.33	23.07
Less: Exceptional items	-	-	-	-
Other Income	4.19	9.03	5.39	39.47
Profit / (Loss) before Tax	11.61	21.63	16.81	18.67

(3) The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies to the extent applicable.

(4) There were no investor complaints pending /received during the period under review.

(5) The figures have been regrouped/rearranged wherever necessary.



ASHOK R. MAJETHIA & CO.
Chartered Accountants

ASHOK R. MAJETHIA
PROPRIETOR
MEMBERSHIP NO. 124781



For and on behalf of Board of Directors

Sandeep Machhar
Managing Director
DIN No.: 00251892

Udin: - 25124781 RMZLIP 3639

ANNEXURE- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **Not Applicable**

ANNEXURE -C. DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable**

ANNEXURE -D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable for this quarter**

ANNEXURE -E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable**

Works:

- 1) Plot No.614,GIDC Industrial Area, Panoli, Tq.Ankleshwar-394116,Dist.Bharuch (Gujarat), Ph.02646-272016, 272496, Email: vwkatkar@gmail.com
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CIN: U45202MH2008PLC185168,
website:www.machharind.com

ANNEXURE -F

Ref No. MIL/2025-26/CS/15

Date:- 5th August, 2025

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code – 543934

Dear Sir(s),

Sub:- Declaration with respect to Limited Review Report with unmodified opinion to the Un-Audited Financial Results (**Standalone & Consolidated**) for the quarter ended as on 30th June, 2025.

In Compliance with the regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company, M/s. Ashok Majethia (Firm registration No. 032742W) Chartered Accountants have not expressed any modified opinion in their Limited Review Report pertaining to the **Standalone and consolidated** Un-Audited Financial Results of Machhar Industries Ltd for the Quarter ended as on 30th June, 2025 .

Kindly take on record the same.

Thanking you,
Yours faithfully,
For MACHHAR INDUSTRIES LIMITED


ANOOP SHROTRIYA
CHIEF FINANCIAL OFFICER



Works:

- 1) Plot No.614,GIDC Industrial Area, Panoli, Tq.Ankleshwar-394116,Dist.Bharuch (Gujarat), Ph.02646-272016, 272496,
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